

From: Dexter Jeannotte <dexter3003j@earthlink.net> on 07/25/2008 12:10:07 PM

Subject: Regulation AA

Jul 25, 2008

Federal Reserve Board Email comments

Dear Email comments,

Under present circumstances, people would almost be better of going to a loan shark. The credit card companies seduce customers with promises of credit and then jack up fees on their own decision that one's credit rating has changed.

It's a vicious circle. They jack up my credit line and drop my credit rating because I have access to too much credit and my interest rate goes up.

Please implement fair consumer friendly credit card rules.

Sincerely,

Mr. Dexter Jeannotte
74 Bostock Rd
Shokan, NY 12481-5400