

Marsha Allen . 3511 Waverly Drive . Lafayette, IN 47909

Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Secretary Johnson,

I am concerned about being able to get a credit card in the future. With that in mind, I am also concerned that the Federal Reserve Board wants to impose regulations to prohibit subprime credit card fees. Credit card companies take a risk when they issue a credit card. It seems fair that they should charge a fee to a person who has had some credit problems in the past, if only to protect themselves.

I have a First Premier credit card. Without a card like this, it would be a lot harder to get needed items. Lately, I have even had to use it to put gas in my car. I do not know how much having the card has improved my credit rating, but I am being responsible and working at paying off the card. I think most people want to do that.

If the card companies cannot charge a fair fee, they might not issue a credit card at all. The person applying for the card will then be out of luck. So, I think that the Federal Reserve Board should let credit card companies charge the fees they need to charge since they are taking a risk on these applicants.

Sincerely yours,

Marsha Allen

A handwritten signature in cursive script that reads "Marsha Allen". The signature is written in black ink and is positioned below the typed name.