

07/19/2008

Secretary Jennifer J. Johnson  
Board of Governors  
Federal Reserve System  
20th St. and Constitution Ave., N.W.  
Washington, D.C. 20551  
RE: Docket No. R-1314

Dear Secretary Johnson,

The Federal Reserve Board should not implement regulations on the fees that subprime credit card companies charge. New regulations on these companies could have a negative effect on American consumers. These regulations will impede many consumers' access to credit. Everyone should have a second chance to prove they are creditworthy.

My husband, Ronald, went through a divorce ten years ago. When I met him, he was barely getting by. We have been married for seven years now. Six years ago, his company decided to downsize and he lost his job, which set him back again. Ronald was approved for a credit card through CorTrust Bank. He accepted the card because he wanted to rebuild his credit. His credit score has gone up since he got the credit card. We now have access to twelve credit cards. We especially like having them for emergencies. I consider the gas prices today to be an emergency.

I ask that you not implement regulations that will make it harder for people to gain access to credit. Access to credit is vital in difficult economic times. Please do not make things even harder by limiting the fees charged by subprime credit card companies.

Best,

Tammy Tremblay



Tammy Tremblay  
3208 Walden Ave.  
Apt 2  
Depew, NY 14043

The Federal Government and Reserve Board run this Country into the ground and are trying to make all "STEP FORD" wires out of the citizens. The rich get rich and the poor get poor as "Republican" George Bush stated in the film made and directed by Michael Moore. Too dumb had I am - we are rebuilding on credit the correct way by paying off our balances in full every month.

EXPLETIVES DELETED.

Provide for the common man - not other Countries and only the rich. we are not a democratic society - we are ruled and governed by rich aristocrats - this is why we get attacked and this is why →

We are hated more than any other country. Continue implementing regulations as such - keep the poor man down - drive him down further. America is an arrogant Society etc.

McCain's recent visit to Buffalo, N.Y. collecting one-million dollars from CEO's of big companies (to which I will never buy their products again) used us as a 3 hour ATM stop!

That money should have been generated back into our city of Buffalo - our state of confusion - (Coops! New York). One people get so far in debt from your laws and regulators - they cannot even use a credit card for an attorney to file bankruptcy. Get a Grip FEDS! You use our hard money all year long - when we get a refund - do we get interest - EXPLETIVE DELETED. and that's what I say to your proposal. EXPLETIVE DELETED. I am extremely politically active

and will begin a new group in Buffalo N.Y. to lobby this. You can be assured it has from me again.

Tony M. Newbley.