

Richard Segoviano

1250 Salem Place 6

Reno, NV 89509

Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors-

I would not be able to establish credit and buy my first home if it was not for a subprime credit card; therefore, I am against the Federal Reserve Board prohibiting certain subprime credit card fees. I had no prior credit history so it was hard for me to get a credit card and First Premier gave me an opportunity to establish credit.

There are days I am short on cash and I use my card. I pay it off every month to ensure my credit score stays high. I have one goal in mind and that is to buy my new home very soon. I have a child on the way and I want to move my family into a house as soon as I can. I check my credit score every few months and I see it increasing all the time. I have even been able to secure a second credit card from another bank with more available credit.

What the government is doing is unfair. There are plenty of Americans who have yet to establish credit and very few lenders who are willing to give them a chance. Subprime credit cards are the only lenders who are willing to take the risk and let people begin to establish credit. You cannot buy a home without credit and you cannot establish credit without starting somewhere. Let people start establishing credit with those who are willing to help; the subprime credit card companies.

Thank you for your service;

Richard Segoviano