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Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Secretary Johnson:

I am sure you are aware that new regulations are being considered for subprime companies. We, the consumers, are going to be hurt by anything that hinders them. Since fees are what give these companies the freedom to extend credit to so many, I don't see how anything positive will come out of restricting them.

I applied for my CorTrust Card approximately a year ago with the hope to establish credit and was accepted right away. The fees did seem rather high at the time, but as I have paid on my credit card, I have seen the benefits of doing what I needed to in order to build credit. After approximately three payments, I began to receive other card offers in the mail from prime companies. I enjoy having the freedom to use my card for purchasing video games and movie rentals online. More importantly, I had an emergency where I had to see my doctor but didn't have the cash available at the time. This visit was simply charged to my card. Once my credit is established, I am looking forward having the ability to purchase my own home.

My plans are to keep my account open with CorTrust Bank while I continue establishing my credit and even thereafter. I would like to see others to be able to do the same. If the government changes regulations for subprime companies, many will be left without. I do hope that you reconsider any discussion about this issue and that you do so with us in mind.

Yours truly,

Armando Hernandez