

Aug 01, 2008

Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Secretary Johnson:

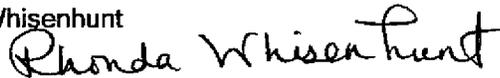
If consumers find themselves in need of credit repair, subprime credit cards are a useful tool. I am concerned that any changes the Federal Reserve Board makes to the current subprime credit card regulations would be harmful to consumers. Changes may limit a consumer's ability to obtain affordable credit in the future.

I have been a First Premier Bank credit card holder for three years. I am currently unemployed, and am using my subprime credit card to help re-build my credit history. I feel secure knowing my card can be used in case of emergencies. In the past, I had to rely on my family to loan me money.

When subprime credit cards are used responsibly, they can be very beneficial to the consumer. The Federal Reserve Board should not make any changes to the existing subprime credit card regulations. By leaving the current regulations in place, the Federal Reserve Board will ensure that thousands of consumers continue to have access to credit from banks like First Premier.

Sincerely,

Rhonda Whisenhunt



Rhonda Whisenhunt
7438 Antelope Rd
Citrus Heights, CA 95621

Kenny Green . 818 Richcrest Drive . Apt. 1815 . Houston, TX 77060

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Dear Secretary Johnson,

I do not think it is right to try to impose its regulations on subprime credit lenders. I had no credit prior to my First Premier account, but I had surely applied for other companies and was turned down. Companies like First Premier help people. Why would anyone want to hinder that?

Before I received my First Premier card, I lost my job and had to turn to payday lenders for help. Since I did not have a job with a steady income, they confiscated my property. After I joined First Premier, I no longer had to worry about things like that. I had an affordable monthly payment that I could handle, and that helped me get on the right track as far as my credit.

I can remember when I first tried to buy a car. I had no credit whatsoever, and they wanted me to pay a down payment that was through the roof. I just could not do it. Now that I have had First Premier, I can go out and purchase a car and might not even have to put down a down payment. I deserve to be able to decide if they require too much for me to accept the account. However, this has not been the case, and they have helped me better my life. Please do not change the way that they operate.

Sincerely yours,

Kenny Green
