

Sherry E Edwards  
8209 E. 20Th St  
Tucson, AZ 85710

Board of Governors  
Secretary Jennifer J. Johnson  
Federal Reserve System  
20th St. and Constitution Ave., N.W.  
Washington, D.C. 20551  
RE: Docket No. R-1314

Dear Board of Governors:

I am writing you concerning the proposed regulations the Federal Reserve Board wants to put into action. This action is unfair to people who need subprime credit cards to help them be able to rebuild their credit rating. It was a subprime credit company that allowed me the chance to rebuild my credit after falling on hard times and not being able to pay the bills I had. I am thankful CorTrust Bank gave me this opportunity.

I needed to reestablish my credit after I allowed my spending to get out of hand. I had numerous credit cards and used them unwisely. I realized then how important my credit was. I have started the process of rebuilding my credit history. After having my subprime card a short time, I received and accepted offers from prime credit companies. My credit card has also been very useful. I have been able to help my niece when she needed to make her car payment. I also use it for regular purchases and groceries when my cash is running low.

My main focus right now is to pay my bills on time and to continue to rebuild my credit history. I have learned to manage my money better and how to stay on a budget. I could not have done any of this without having the lending privileges of a subprime credit card company. Please do not regulate these companies.

Sincerely,

Sherry E Edwards

A handwritten signature in cursive script that reads "Sherry Edwards". The signature is written in black ink and is positioned below the typed name.