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Board of Governors  
Secretary Jennifer J. Johnson  
Federal Reserve System  
20th St. and Constitution Ave., N.W.  
Washington, D.C. 20551  
RE: Docket No. R-1314

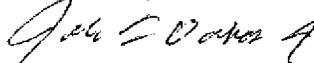
Dear Board of Governors:

It is imperative that we do not interfere with subprime credit card company's abilities to provide credit for thousands of Americans. Regulations that seek to limit certain fees charged by subprime lenders will limit credit access in the process. There are thousands of Americans who need these companies in order to build or re-build their credit.

I turned to CorTrust four years ago when I wished to rebuild, after a job loss had devastated my credit rating. As an engineer, I had great difficulty obtaining another position. My experience disqualified me from entry-level positions, and there was little need for my level of expertise, in my area. It took almost six months before I was able to land another position and having a credit card helped me to get through that period. My new position requires frequent travel, and since my company does not carry corporate credit cards, I must maintain a credit card in order to rent the vehicles or hotel rooms that I need during a business trip.

I no longer have my account with CorTrust as I have been approved for lower rate credit cards, like my Discover card, since then. However, I still feel that the subprime credit market is an invaluable resource that provides a service that is obviously needed by many. We must do all that we can to ensure this resource remains plentiful and available in the future for everyone in need of rebuilding their credit and improving their financial life.

Thanks,



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