

Lonnie Young  
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Board of Governors  
Secretary Jennifer J. Johnson  
Federal Reserve System  
20th St. and Constitution Ave., N.W.  
Washington, D.C. 20551  
RE: Docket No. R-1314

Dear Board of Governors:

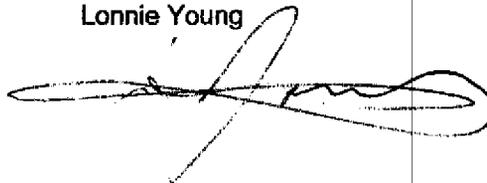
I transferred jobs a few years ago, expecting to make more money than I did on my previous job. Unfortunately, I made less with my new job. The difference in salary caused me to fall behind on my bills. Consequently, my credit rating plummeted and I was unable to obtain new credit. Total Card offered me a credit card with a low credit line to help me repair my credit history.

I am pleased with my Total Card credit card. My limit is low, but I am sure it will be raised once I earn a higher credit score. Since accepting my Total Card credit card, I've been offered five lines of revolving credit and my credit score has gone up at least twenty points. If I pay my balance within twenty-five days every month, I owe Total Card zero interest.

I'm concerned with Docket R-1314 now proposed by the Federal Reserve Board. If these fee regulations take effect, then people like me would be forced into frequenting payday lending establishments. These payday lenders are not a viable option. Their interest rates are much higher. Subprime credit card companies like Total Card will stop offering credit cards to people in trouble. Please reject these fee rules and protect a better option for people needing to reestablish their credit.

Yours truly,

Lonnie Young

A handwritten signature in black ink, appearing to read 'Lonnie Young', written over a horizontal line.