

Board of Governors  
Secretary Jennifer J. Johnson  
Federal Reserve System  
20th St. and Constitution Ave., N.W.  
Washington, D.C. 20551  
RE: Docket No. R-1314

Dear Board of Governors,

The Federal Reserve board should dismiss any new proposals regarding regulations that may make companies like CorTrust change the way they operate. Given the situation of the borrowers, I feel the fees are appropriate and necessary. Please consider the impact on the credit business and the consumers if these proposals are enacted.

I had outstanding credit for twenty years, then I suddenly found myself going through a difficult time which damaged my credit. My credit was so poor at one time that I had to go to seven dealerships before anyone would give me a loan for a vehicle. This was very upsetting to me and I knew I had to make a change. My CorTrust credit card helped in improving my credit score, and I am very grateful to have been given that chance. I have four credit cards now, and I have proved myself creditworthy once again.

Without the subprime credit companies I would not be financially secure today. I am now able to buy tires, repair my vehicle and purchase the things I need, whenever I need to. Regardless of the reason a consumer falls into the high-risk category, I feel they should all have an opportunity to establish a good credit rating.

Sincerely,

David Szweda Sr

A handwritten signature in black ink that reads "David Szweda Sr." with a small flourish at the end.

David Szweda Sr  
557 Pleasant St.  
Apt. 430  
Malden, MA 02148