

Board of Governors  
Secretary Jennifer J. Johnson  
Federal Reserve System  
20th St. and Constitution Ave., N.W.  
Washington, D.C. 20551  
RE: Docket No. R-1314

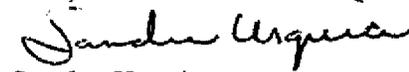
Dear Board of Governors,

I would find it difficult to rebuild my life if fees charged by subprime credit card companies had been limited. I am a single woman who survives on social security, disability and my First Premier card. It is unheard-of for a person on disability to get a credit card, but First Premier took a chance on me as they have with many others.

It has been two years since I got that card, and I am getting good credit built up. Although they only allow me \$300, it is just enough to buy groceries at the end of the month. First Premier has also been good to me by allowing me to only pay \$20 a month. They work with me when I have an issue, and this in turn, keeps me motivated to pay it off as soon as possible. In fact, have been doing so well keeping up with my payments that I have been issued a second card with additional credit. My credit score has gone from xxx. It is only a little, but it means something to me.

Credit cards are a much better source of borrowing in today's world of scams. A few years ago, I put up the title of my car because I needed \$100. When it came time to get it back, it cost me \$500. The Board should be concerned with people being taken by con-artists- not people trying to get by in today's recession. There are many others out there like me who need to reestablish their credit, one step at a time. Using a subprime credit card such as First Premier is the only option for many of us. Please let them continue their successful business practices.

Best,

  
Sandra Urquia

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