

Board of Governors  
Secretary Jennifer J. Johnson  
Federal Reserve System  
20th St. and Constitution Ave., N.W.  
Washington, D.C. 20551  
RE: Docket No. R-1314

Dear Board of Governors:

I heard recently that you are considering some new regulations that will make it harder for banks to be able to offer credit cards to people with credit problems. Right now, banks are able to charge access fees for credit cards given to people with less-than perfect credit. Many of us need these cards to help us through hard times, and it will leave us with no good options if you change the rules for the banks.

After separating from my husband, I found myself alone with my baby daughter. I was in trouble with my credit cards already and a subprime card helped buy diapers and milk when I couldn't afford it otherwise. I signed up for two of these cards and that helped get me through some hard times. The cards came with a cap of \$300 and that helped me be consistent with making my payments.

I am still struggling to get out of debt, but having access to these cards has helped me improve my credit scores. The lower cap on these cards has kept my payments low and that helps because they are reported to the credit bureau. Please don't make it more difficult to get one of these cards. My daughter and I will thank you if you keep the rules the way they are.

Your constituent,

Milgian Tellez

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