

08/01/2008

Patricia Carrico
115 N College Ave
Salina, KS 67401

Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Secretary Johnson,

To restrict subprime credit card companies would leave us potentially denied the opportunity to rebuild credit. This kind of credit is vital to many; I know this first hand. Personally, I believe that no part of the government has the right to meddle in other people's business.

Although I am a senior citizen, I have just now joined the unemployment pool. Formerly, I have been a Corrections Officer and a Customer Service Representative. When my credit weakened as a result of growing gas prices and a lessening economy, I chose a First Premier credit card. This card has enabled me to begin to rebuild my credit while maintaining a strict budget.

Look at my situation and know that it applies to many. This should convince you to stop trying to change the subprime lending industry. I, like others, have been gravely affected by the economy and need to have options. Please, keep the subprime credit option the same.

Best,

Patricia Carrico