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Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors:

Credit is a financial lifeline. I am currently using my CorTrust card to reestablish my personal credit record. The card has done well for me. At this time, my score is high enough for me to refinance an FHA loan. Please, protect this resource.

Now that I have access to credit, my budget is easy to manage. I use my CorTrust card to buy the items that I don't have enough cash for. Without a credit card, one cannot rent a car, which is something that I do occasionally. My prescriptions, at times, can be expensive, and CorTrust is a good backup for bills like that. Knowing that I am okay if I choose not to carry cash is a confidence that all consumers should have a chance to feel.

With proper handling, credit can be a powerful tool. I pay my CorTrust payments on time and make sure that all other debts are paid, also. By doing so, I now have a high enough score that I will soon gain approval for my refinanced home loan. These facts should make the Federal Reserve Board think long and hard before harming our subprime industry.

Your constituent,

Lawrence Murray, Jr.