

Jul 18, 2008

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3915 Frost Way

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Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Secretary Johnson-

It seems that the Federal Reserve Board is trying to impose some changes to the fees that many subprime credit companies attach to accounts. In my opinion, the way these companies operate is none of our government's business. The relationship should be between the companies and the consumers. I have a credit card through CorTrust Bank and it has helped me immensely. I hope that my letter will give you some insight on how important subprime credit companies are to the people that use them.

I applied for a credit card through CorTrust about three years ago. My credit received some extensive damage due a divorce and matters were made worse when my ex-husband did not pay child support. I got behind on my bills and in the end I had to file for bankruptcy. It has now been about three and a half years since I filed and I am doing much better now. My CorTrust credit card is helping me rebuild my credit, and I've been able to access four other lines of credit. Since I have three children, my situation would have been much more difficult without access to a credit card.

Having access to credit in today's world is important. They especially come in handy when trying to purchase something online. I ask that you reconsider your actions to come between subprime credit lenders and consumers. These companies are vital to those of us who are trying to our credit back on the right track. Thank you for your time and consideration.

Thank you for your service,


Stephanie Altamirano