

Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Secretary Johnson,

I do not think the Federal Reserve Board should prevent credit card companies from charging fees for new accounts of people that have had credit problems in the past. Credit card companies take a risk when they issue people a credit card. If they are willing to grant a card to someone, they should be able to charge a fee for it.

Due to childhood trauma and job stress I am on disability and live on a very limited budget. In addition to that, I am a three-time cancer survivor, and due to hospitalizations I fell behind on my credit card payments. I have an associate degree and am only a few credits away from getting my bachelor's degree in computer art. My lack of degree has made it necessary for me to work at low-paying fast food and retail jobs. Right now I am trying to catch up on everything, but it is hard. We have had some recent fires in California that have created breathing problems for me.

If I could not have a credit card, it would limit my lifestyle and I would not even be able to pay for emergency purchases. In my opinion, life is harder without a credit card. Even if I have to pay a fee, the card is still a big help. I have had many life challenges with my health, but I look forward to getting on my feet and paying off my credit card.

It is important for me to know that in the future, if I need a credit card, I will be able to get one. If the credit card companies cannot charge fees, that may limit my access to credit since they might just choose to stop offering it to people like me. I hope that the Federal Reserve Board will do the right thing and stop any proposals that will change the way subprime credit companies work.

Best,

Vanessa Beville



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