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Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

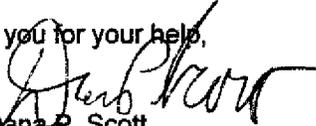
Dear Board of Governors-

I was working as a contractor and one of my clients decided he would not pay his 25,000 dollar bill. Everything started to slide downhill from there as far as my credit was concerned. The first thing I tried was a title loan. Then I got a CorTrust credit card and several other cards like it. Soon my credit score had gone from xxxxxx and I was back on track. The fees I had to pay were a small price to get my score back up. The Federal Reserve Board does not need to regulate the credit card industry regarding the fees and how they are to be paid back.

Luckily for me, I was able to get my credit score back up and start over. I have been able to start my own property management business. My new business is now eight years old and is doing great. Most of my clients are wealthy, and the recession we are facing does not affect my business. CorTrust helped me to get where I am today.

No one knows when something unexpected will happen to them. Never did I expect what happened to me. The Federal Reserve Board should think about all the different scenarios people can find themselves in before taking action. I am asking you to not regulate the subprime credit card industry. Thank you.

Thank you for your help,


Dana P. Scott