

German Garcia
374 First Ave
Elizabeth, NJ 72061

Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

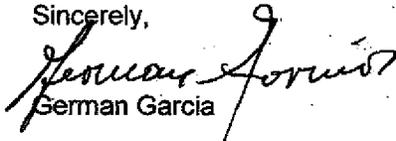
Dear Secretary Johnson-

I am a former CorTrust Bank subprime credit card customer. When I applied for my CorTrust card, I was employed as a warehouse manager. I required credit for business purposes, but it was impossible to obtain a credit card through traditional lenders. I had no established credit history, and turned to a subprime lender to help build my credit score.

With my CorTrust card, I was able to make equipment purchases for my job with ease. I often traveled between New Jersey and California, and having a credit card was convenient and necessary for hotels, food, and necessities on the road. During my three years as a CorTrust Bank customer, my good credit score steadily improved, and I have since obtained credit cards from prime lenders.

Subprime credit card lenders extend consumers affordable credit options. Changes implemented by the Federal Reserve on the subprime credit industry will be detrimental to the people that rely on fee-based card programs to establish good credit. I believe that subprime companies will be forced to limit the amount of credit they make accessible to consumers, and leave many people without any opportunity for secure credit. I would like the Federal Reserve Board to leave subprime lenders like CorTrust Bank alone.

Sincerely,


German Garcia