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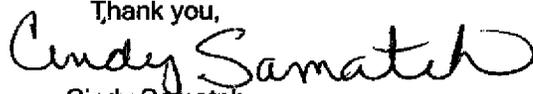
Secretary Jennifer J. Johnson  
Board of Governors  
Federal Reserve System  
20th St. and Constitution Ave., N.W.  
Washington, D.C. 20551  
RE: Docket No. R-1314

Dear Secretary Johnson:

I am writing to urge you to reconsider the new restrictions upon subprime lenders proposed by the Federal Reserve Board. Subprime lenders, such as First Premier, offer honest Americans a safe and reliable way to rebuild their credit. If this proposal is put into place, many consumers may not have the opportunity to rebuild their credit.

My First Premier account was opened after I had some problems with medical bills. I was at a point where no one would offer me credit. However, it is vital I have a credit card. I live on a peninsula and the only clothing stores around me are too expensive. If I wish to purchase new clothes, I have to order online using a credit card. After I demonstrated responsible credit use, I opened a second account with First Premier.

Credit is necessary today. There are so many transactions for which one needs a credit card. Everyone should be able to obtain the credit they need. While there are upfront fees for subprime credit cards, they are a small price to pay for the chance to repair your credit. Please consider the many American consumers who need subprime lenders in order to obtain credit and rebuild their credit. My thanks for your attention to my concerns.

Thank you,  
  
Cindy Samateh