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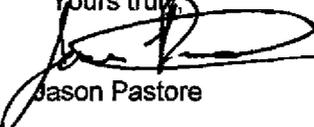
Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors:

I am writing in opposition to the Federal Reserve Board's proposed changes in regards to subprime credit card fees. These fees are obviously a necessity for the added risk involved with extending credit to individuals with lower credit scores. I personally think that restricting or eliminating their right to charge a fee would end up hurting the consumer in the end. They would no longer be able to repair their credit using these types of cards and services.

When I went off to college, I got my first taste of freedom, and with that came credit cards. I did not truly understand how they worked and that I actually had to pay back all the money I was spending. It seemed way too easy. It didn't take me long to fall behind on paying my bills, thus, hurting my credit score.

Luckily, I was able to get another chance from subprime creditors. By using their credit and paying my bills on time, I was able to increase my credit score from 500 to over 700. I have fulfilled my obligation to them and have moved on to other types of credit now. I am happy to report that I have purchased a home and will be closing on my mortgage shortly. This is something I would not have thought possible a year and a half ago. I hope that you will not regulate the subprime credit card industry.

Yours truly,

Jason Pastore