

Kimberly Carlisle

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Newfield, NY 14867

Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors-

My experience with payday loan centers was that of necessity, and it was not a pleasant one. Those who are in the position to help another alleviate their financial misfortune should not take astronomical advantage of them simply because they are able to provide a service. It was an experience that I would rather not have to resort to again. On the other hand, having CorTrust has not only made it easier to remedy a past mistake but they have also made it a bit easier to handle any quick payments that need to be made, so the fees that they charged were understandable. After all, they are taking a financial risk on me.

I am currently recuperating from a bankruptcy I filed in 2006 and doing very well. CorTrust impressed me very much recently. This past June, I was extremely busy all month long working a reunion event. I paid my regular monthly bill. As I went about busily, I had simply forgotten to have enough for the yearly fee that was due. There should have been an overdraft fee, but it was not charged. After calling this company, I was informed that I was not going to be charged, which was great. I am so glad that they worked with me. I have been on time with payments and have been responsible for over a year. I would not be in a position to sponge off my credit report and begin rebuilding without CorTrust.

Our economy is at a point where only rich people can say "put it on my tab." The rest of us need to establish a great credit history or have large amounts of cash readily available to cover purchases. For this reason, a letter to you is necessary to express my appreciation for such companies as CorTrust Bank. The fees that might be regulated are there to make their services and funding available as a second chance for millions. I would rather pay these fees as opposed to getting a loan from a payday loan center any day. I hope that the Board will allow CorTrust and other subprime companies to continue offering us a viable alternative.

Thank you for your service,


Kimberly Carlisle