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Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

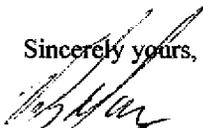
Dear Board of Governors,

We need to take a stand for the American consumer. The Federal Reserve Board's proposal to restrict the fees that subprime credit card companies are charging is ridiculous. I understand that subprime lenders have to charge certain fees as a type of insurance against the risk of loss. They have no right to make our decisions for us and no right to take away our credit options.

My ex-wife had a business that failed, and unfortunately my credit was adversely affected by its failure. I had to file bankruptcy. CorTrust bank offered me the help I needed to reestablish my credit. This also gave me the access to credit that I needed to pay the hospital bills for my child's birth. What would have happened if I had not had my card? I have been so satisfied with the card that I have even referred my brother to CorTrust. He has since become a card member and has reaped the benefits of having access to affordable and trustworthy credit.

Try to understand the need for credit from my point of view, and do not allow this regulation to pass. Where would the average American be without access to subprime credit card companies? Our alternatives are payday sharks, pawning car titles, or unwisely walking around with cash. Please use your power to shut this down before it creates possible havoc across our great country.

Sincerely yours,



Victor Muñoz Jr