

07/30/2008

Desiree Lewis
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Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

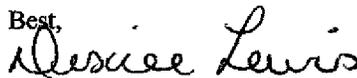
Dear Board of Governors,

I do not agree with the regulations that could soon come against the fee policies of subprime credit card companies. These credit card companies are a rare support for people with problems on their credit record. We need a chance to at least prove ourselves.

I co-signed for my brother and sister on loans and tried to help them out by allowing them to use my social security number. Recently, I learned that they defaulted on these accounts, giving me a negative credit rating. Having a First Premier card has changed my score dramatically after this happened. I have been approved for a gas card and another card with a credit line of \$500.

There are many people, like me, who welcome the chance to get a subprime card. The Federal Reserve Board should not impose restrictions against companies who make this possible. Without these companies, we have nowhere else to turn to gain a healthy credit status.

Best,



Desiree Lewis