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Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314.

Dear Board of Governors,

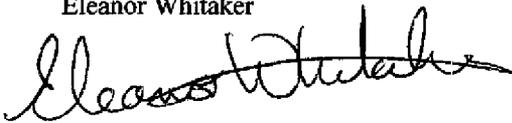
Federal regulations against credit card companies will only hurt the consumer. Companies like Cortrust reach out to people who have less than perfect credit. In essence, they are taking a risk where most other companies would not. People need opportunities to establish or re-build their credit. However, if fee restrictions are imposed, consumer options will be limited.

I got my Cortrust card to repair my credit. I had medical bills that piled up and it negatively affected my credit rating. Now I am on the right track to good credit. I have even been approved for other credit cards. One is with Merrick Bank, with a limit of \$1000, and the other is with US Bank and has a \$500 limit. My FICO score has gone from xxxxxx. In addition, I have recently been approved for a home loan.

Without Cortrust I would have been unable to prove I was credit-worthy. My card also helped me when I was laid off for a couple of months. I was able to use my card for gas, groceries, doctor and dentist co-pays, and to pay bills. I work in the banking industry and I know that credit has become the driving force for this country. This is why fee regulations will keep companies like Cortrust from reaching out to people who need their help. Let us take a second look at the consequences of this proposal.

Thanks,

Eleanor Whitaker



08.01.08