

07/29/2008

Heather Rosales
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Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Secretary Johnson-

It is disheartening that the subprime credit card industry is facing the possibility of losing the flexibility they now have. As someone who has been in need of acquiring such a card, I hope it does not happen. People need help getting credit.

A few years ago, I was diagnosed with multiple sclerosis, and this has been a challenge for me. For a year, I was in a wheelchair, but later I was able to walk with a cane. I am doing better now; however, I still have some days when I can hardly get out of bed by myself. I have a nurse who comes and gives me shots. As you can see, there have been many changes to my lifestyle, and my credit is no exception. Because of my inability to work right after my initial diagnosis, the bills mounted, and my credit was ruined. Due to physical limitations, I also had to leave my job as a police officer to become a therapist for sexual abuse victims. In addition to rebuilding my life and my body, I had to rebuild my credit. That is why we still need equal access to credit.

Since the time I started building my credit, I have paid my bills on time and paid off as much as I possibly could. My credit has improved enough that I was able to get a loan for a 2008 Suzuki SX4. That may not have happened if a subprime credit card company had not been there to take a chance on me. Please let them stay as they are, we need them. I am grateful for your time.

Thanks,


Heather Rosales