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Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

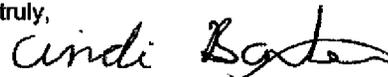
Dear Board of Governors:

It can be difficult to maintain an excellent credit rating. Life happens to many people, and you simply fall behind. Once there, it is such a hard struggle to come back from. Even the simplest set back, a job loss, illness or the rising cost of goods can blow a budget, making it impossible to maintain a good credit rating with on time payments. Thankfully, there are second chances out there for people. CorTrust was that second chance for me.

I first applied for my card to build my credit back up. My scores were dipping from some late payments, and I wanted an opportunity to add more to my credit portfolio. When you are stuck in the middle, not poor enough for help, but too poor to make it, it is challenging to keep on top of things. I care for the disabled, and although I enjoy my job, I am not rich and not without financial worry. At 48 years of age, I have had issues arise with my credit over the years and late payments that have caused these blemishes. It was nice to know there were credit companies out there that are willing to take a gamble and extend credit to those that prime companies will turn their nose at.

I am deeply concerned though that the restrictions the Federal Reserve is proposing for subprime credit companies will take that opportunity away. These companies are running a business, and have found the most economical way for consumers to have access to credit, but lower their risk as well. Consumers make a choice to apply for credit under these terms. It should remain their choice, so the door will stay open to consumers who have had struggles.

Yours truly,



Cindi Baxter