

Aug 02, 2008

Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors-

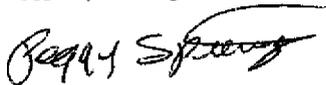
I write to you with my concerns about the changes being considered by the Federal Reserve Board. I fear these changes may make it more difficult for those with less than perfect credit to have access to viable credit and the opportunity to reestablish their credit rating. In today's society, a credit card is not just a convenience, it is almost a necessity; and each individual should have the right to choose how they will rebuild their credit.

I have had a First Premier account for about one year. I opened this account in order to build up my credit rating. I would prefer not to pay an annual fee, but the fee I paid for my card was worthwhile. I'm not sure what my credit score is currently, but I am sure it has improved because I have received other credit card offers. I would gladly recommend First Premier to anyone needing affordable credit.

My card also provides a source of emergency funds. I have worked at a nursing home for nine years, and my car broke down. I used my card for repairs to my vehicle so I could get to work. Please do not enforce regulations that may lead to some credit card companies refusing to offer credit to those who depend on credit for emergencies and to those who want to rebuild their credit rating.

Best,

Peggy Spiering



Peggy Spiering
54843 453rd St
New York Mills, MN 56567