

**Alan G. Moles**  
**1611 Washington St**  
**Walpole, MA 02081**

Board of Governors  
Secretary Jennifer J. Johnson  
Federal Reserve System  
20th St. and Constitution Ave., N.W.  
Washington, D.C. 20551  
RE: Docket No. R-1314

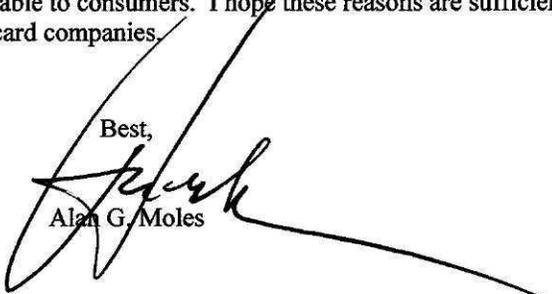
Dear Board of Governors,

I am sure the Federal Reserve Board's proposal to regulate the subprime credit card companies has upset countless Americans. They are incorrect in thinking that the fees these companies charge are unfair to consumers. These restrictions will do more harm than good. Thanks to CorTrust and companies like them, many people with poor credit are able to look forward to a better credit rating.

I was preapproved for a credit card with CorTrust about a year ago. My card is used most often for personal business, but I have had to depend on it for gas and food as well. I have kept up with my payments and my credit rating has increased. It is our individual right to choose to use these cards and the Federal Reserve Board is seeking to interfere with this right. If the consumer wishes to pay these fees they should be able to do so.

The Federal Reserve Board should not be allowed to regulate the subprime credit card companies. Even though there are fees associated with using their credit cards, everyone needs access to credit nowadays. These fees are necessary so they are able to make credit available to consumers. I hope these reasons are sufficient to convince you to oppose any regulations on subprime credit card companies.

Best,

  
Alan G. Moles