

From: Cindy Deeks <cindydee@gmail.com> on 07/25/2008 12:25:20 PM

Subject: Regulation AA

Jul 25, 2008

Federal Reserve Board Email comments

Dear Email comments,

With grocery and gasoline prices through the roof, even middle and upper middle income families have difficulty making ends meet. For paying 1 day late, my credit card company raised my interest rate from 15.9% to 29.9%. I had been paying off some charges from christmas, but was no longer using the card. However the new rate applied to the previous balance. Now I can hardly pay the minimum each month. Ultimately, I will pay hundreds of dollars for debt I did not incur; for money I did not borrow. All while credit card companies make windfall profits. This is not freedom.

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Sincerely,

Ms. Cindy Deeks
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