

ghlatt@yahoo.com on 07/28/2008 10:40:06 AM

Subject: Regulation AA

Board of Governors of Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Dear Federal Reserve Board Director,

Recently my wife scheduled a automatic debit transaction from our bank account for approximately \$130.00. Unfortunately, she failed to enter the scheduled tranaction into her register because she knew that she would be making a deposit prior to the withdrawal date and she wanted her register to more closely reflect the actual transactions and their date.

On the scheduled transaction date she had several other actual checks, ATM/ debit transactions and check card transactions that posted. In reality, had she entered the prescheduled transaction she would have found that she would have been overdrawn about \$60.00 on that date.

Thanks to the bank's (BB&T) pay the largest check first and their courtesy overdraft feature, by the time we learned of the error we had accumulated about \$350.00 in service charges.

We would have much rather preferred to deal with a single returned check and a decline at a debit transaction than coughing up \$350.00 to the bank. This practice allowed my wife to unknowingly buy a \$39.00 lunch at Chic-fil-a in stead of the \$4.00 meal she ate and \$38.00 for a get well soon card she thought she was paying \$3.00 for.

Since the bank currently doesn't offer the courtesy overdraft protection as an option with their check cards, my wife has changed her Visa-check card to a strictly ATM/debit card.

The American public is tired of the "creative" fees imposed by banks, credit card companies, phone companies and other so-called regulated businesses. Please support Docket No. R-1314.

Sincerely,
Glen Lattimore