

Joel Bowers

5801 Jackson Rd

Hitchcock, TX 77563-1109

Board of Governors  
Secretary Jennifer J. Johnson  
Federal Reserve System  
20th St. and Constitution Ave., N.W.  
Washington, D.C. 20551  
RE: Docket No. R-1314

Dear Board of Governors-

I am writing to you today to let you know the Federal Reserve Board should not impose regulations on subprime credit card companies. This may limit the availability of credit subprime companies are able to offer to the consumers. I suffered through a difficult financial situation when I had to take time off work due to an auto accident. The assistance of the subprime credit card companies helped me to rebuild my credit. I do not have a problem with the fees that need to be charged. I understand the protection the subprime company needs to maintain their business.

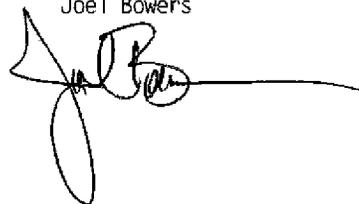
When I received my CorTrust Bank credit card in 2004 I began rebuilding my credit history. It was just a short time after I received my subprime card that I began to receive offers from prime companies. I have also been able to purchase a house. I am not sure of my current credit score.

I mainly use my credit card for traveling purposes. I only had a bankcard and many car rentals companies now require a credit card. I found out the difference between having a poor credit history and a good credit history is in purchasing a home or vehicle, you receive a much better rate.

As I continue to build my good credit history, my goal is to reach the ~~XX~~ range. I would like to be able to start my own business within the next two years. I would not have been able to reestablish my credit history without a subprime company like CorTrust Bank. A Company such as CorTrust Bank is an asset to our future. Therefore I trust you will make a wise and important decision not to limit subprime companies.

Thank you for your help.

Joel Bowers

A handwritten signature in black ink, appearing to read 'Joel Bowers', with a long horizontal line extending to the right.