

Benita Barnett . 426 Avilla Heights Dr. . Alexander, AR 72002

Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Secretary Johnson,

Please do not allow the Federal Reserve to change regulations in the subprime credit card industry. If these companies are forced to change, they may not be able to extend credit to someone like me. I know that I was very appreciative when First Premier approved me for a credit card. It was a step toward a new financial situation for me.

I applied for credit with First Premier about three years ago. I went through a bankruptcy that stemmed from the break up of a relationship with my fiancée, which left me very vulnerable financially. I was in need of credit to help reestablish my credit score for the future. Around this same time, I was diagnosed with colon cancer and eventually lost my job. I was able to use my card with First Premier to purchase my medications, groceries and other essential items. Life would have been even harder for me without that card.

I know that there are all kinds of reasons that people have poor credit. I believe a lot of those situations are like mine. If it were not for a company like First Premier, I would have struggled more to take care of things that were important to me. I think most cardholders like me know that they are a higher risk to the company, so we understand why we are asked to pay a fee for their service. Once we get back on our feet, we can move on to other prime lenders if we choose to do so. Please allow these companies to keep offering credit to people who need it. I am so glad First Premier was there for me.

Regards,



Benita Barnett