

Jacqueline M. McGee  
214 Orleans Dr.  
Clarksville, TN 37042

Board of Governors  
Secretary Jennifer J. Johnson  
Federal Reserve System  
20th St. and Constitution Ave., N.W.  
Washington, D.C. 20551  
RE: Docket No. R-1314

Dear Board of Governors-

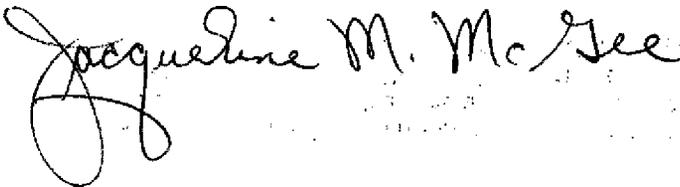
The Federal Reserve Board has recently proposed actions that would impose restrictions on the fees charged by subprime lenders. These actions will make it difficult for people with substandard credit scores to secure a safe and affordable credit card. This is not in the best interests of American consumers.

Since becoming a CorTrust cardholder, about a year ago, I have been able to reestablish a positive credit score. My financial situation had changed over the years and my credit rating had decreased. When I opened my account with CorTrust Bank I saw a increase in my credit score and have been able to obtain other credit lines. I recently purchased a new car. I feel I was able to secure suitable financing for my new car because of the positive credit history I established with CorTrust Bank. I really appreciate having access to a credit card in times of emergency. I recently lost my prescription benefits. I am frequently ill and need to have certain prescription medications for my illnesses. I do not always have access to cash to have my prescriptions filled. I regularly use my CorTrust card to pay for my prescriptions. I do not know how I would be able to get the medicine I need if I did not have a CorTrust credit card.

I strongly urge the Federal Reserve Board not to change the way people obtain secure subprime credit cards. Americans need to be able to obtain credit cards for emergency situations and for help with everyday living expenses. If the Federal Reserve Board intervenes by placing new restrictions, many people will not have access to affordable credit cards and will find themselves in greater financial distress.

Sincerely yours,

Jacqueline M. McGee

A handwritten signature in black ink that reads "Jacqueline M. McGee". The signature is written in a cursive style with a large, looping initial "J".