

Aug 01, 2008

Anthony Quattropani
5737 Boulia Drive
Clay, NY 13041

Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors:

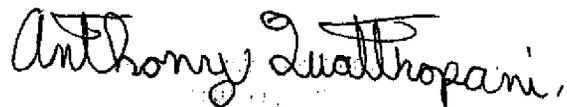
I was very interested to hear about the restrictions on subprime credit card fees proposed by the Federal Reserve Board. In my opinion everyone, regardless of credit rating, has a right to obtain and rebuild credit. Without subprime credit cards, American consumers will lose a valuable option for rebuilding credit.

In 2005, my wife became pregnant. She was not working and we had no health insurance. I was able to obtain health insurance through my employer, but this health insurance cost \$600 a month. This health insurance cost, combined with child support payments, caused my credit to falter. We filed for bankruptcy that same year. I wanted a credit card to help us rebuild our credit score. We knew we would need auto loans in the future and, without a credit card, our rates would have been sky high. First Premier offered me a credit card with a \$300 credit limit at 9.9 percent interest. This credit card was perfect for rebuilding my credit.

Things have greatly improved for our family now, as my son now lives with us. I still have some medical bills I am paying and some corrections I am making to my credit report. I no longer use credit cards for anything, but without my card I could not have obtained two auto loans and would not have rebuilt my credit. This is why I ask that the Federal Reserve Board refrain from imposing restrictions on the fees subprime credit lenders assess their cardholders.

Yours truly,

Anthony Quattropani

A handwritten signature in black ink that reads "Anthony Quattropani". The signature is written in a cursive style with a large, stylized initial 'A'.