

**Manuel Calderon, Jr.
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Aug 03, 2008

Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors,

I had a successful mobile home dealership before I was diagnosed with cancer. After that, I could not work, and my business failed. In 2004, I declared bankruptcy and began the struggle to regain my credit. I went with CorTrust Bank because they were the only company who offered me credit. Prior to filing bankruptcy, I had an account with American Express, but after bankruptcy, they were not an option.

My earlier experiences caused major changes in my life. I returned to college, completed my degree now I teach school. The cancer is in remission, and I can take time out to travel. I use my CorTrust Bank card for this, although I use my debit card for most purchases. When you use your debit card for auto rentals and hotels, they freeze funds above your actual expenditure, and those funds are not available until the company releases the freeze.

I pay my balance on time each month, and in six months of this, CorTrust Bank increased my credit line by \$50. It does not seem like much, but it is a start. When you have a bankruptcy on your record, you have to start somewhere. CorTrust Bank and other subprime credit card companies represent the best option. I urge you to consider the valuable service these companies provide. Do not place restrictions on this industry that will make it more difficult to get credit cards.

Best,


Manuel Calderon, Jr.