

Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Secretary Johnson:

I am writing today to ask that the Federal Reserve Board reconsider its proposed new regulations regarding the subprime credit card industry. These changes may force the credit companies to stop offering credit to Americans who really need a fresh financial start. It's so important to keep opportunities available for people who deserve them.

I received a pre-approved credit offer from First Premier in the mail. I accepted the card because it was one of the only options that I had for credit at that time. I had filed for bankruptcy three years ago, so my credit score was damaged. My experience with First Premier was positive. At the time I had the card I was still learning to use credit responsibly, so I did not always keep up with the payments as much as I should have. However, even though I was not a perfect customer, my time with First Premier helped my credit score. I was also able to use my card to make some important purchases for my family.

I think that people who truly are ready to make a positive financial change deserve an opportunity to prove themselves. I would never recommend that an irresponsible person apply for any credit. However, I am aware that many Americans are victims of circumstance regarding their credit situation; they should not be prevented from opportunities to make a change. A company like First Premier should be able to continue to make its services available to these people.

Yours truly,

Linda Donald


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