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Secretary Jennifer J. Johnson  
Board of Governors  
Federal Reserve System  
20th St. and Constitution Ave., N.W.  
Washington, D.C. 20551  
RE: Docket No. R-1314

Dear Secretary Johnson,

The Federal Reserve Board should not decide whether or not subprime lenders must restrict the fees on their cards. It is unfair to consumers who are beginning to rebuild their credit. I know because I am one of those who needed such a break. Fortunately, there was a lender that helped me get back on track with my credit when some misfortunes struck me.

Just about the time I went through a divorce, I also went through a bad time in my financial life. This was not so much due to the divorce, although it had its monetary ramifications, but I had some friends who took advantage of me. As if the divorce was not enough to ruin my good name, the people I referred to as friends did not turn out to be friends at all: For starters, they stole my identity and ran up a credit card under my name. In addition, they bought a car in my name and then never paid for it. In other words, they annihilated my credit. Afterwards, I was positioned with a need to rebuild my good credit and my good name.

Thankfully, I was able to start over with a fee-based credit card which allowed me to get a card in my name. At first my credit score was quite low, but now, it is close to good and getting progressively better. It has at least improved enough that I was able to qualify to purchase a brand new Volkswagen Jetta in 2007. This is the reason subprime cards are needed and should stay the way they are now. Please take my experience into consideration as you make your decision. I appreciate your time.

Sincerely yours,

Teresa Catapano