

**From:** Ellen Karaffa-Taylor <redchief@mtaonline.net> on 07/25/2008 11:50:07 AM

**Subject:** Regulation AA

Jul 25, 2008

Federal Reserve Board Email comments

Dear Email comments,

My husband & I have been in the middle of bad credit cards' interest rate hikes. They have gone from low fixed rates to variable high rates, because we had high balances on our cards. It did not matter that we were paying more than minimum payments on time. This has caused us to have money problems for more than 8 months now. Please take Consumers Union Advocacy Group's recommendations under consideration & enact them, too. It would be nice if you had the companies refund interest "overpaid" retroactively, for at least a year.

Thank you for reading this message.

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Sincerely,

Ms. Ellen Karaffa-Taylor  
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