

From: Mack Elder <inspections10@att.net> on 07/25/2008 11:45:04 AM

Subject: Regulation AA

Jul 25, 2008

Federal Reserve Board Email comments

Dear Email comments,

WHAT HAPPENED TO USURY CAP ON INTEREST CHARGES? Bought-out-President and Congress is what! Using a Discover Card, gas only, (5 cents/gallon rebate - dealers pocketing credit charge paid by cash customers) a transfer balance offer @5.90% was accepted. Intending to continue

monthly gas pay-off charges, GUESS WHAT? BAIT AND SWITCH - 8.49% CHG.-

caused by current chgs. combined with transfer. Rather have a gun stuck in my face than robbed by financial crooks -- at least the bandit is honest!!!!

Sincerely,

Mr. Mack Elder
955 Jefferson River Rd
Athens, GA 30607-1600