

Juan J Guardado
5632 Belle Ave
Cypress, CA 90630

Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Secretary Johnson-

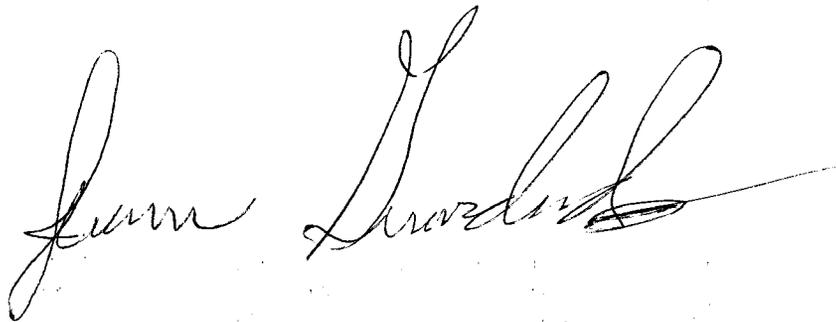
I have personal and professional reasons as to why I don't want to see regulations from the Federal Reserve Board going through on initial credit card fees. I am a truck driver, so it's easier and safer to carry a credit card for expenses for my travels all over the country. The reason why I applied for a subprime credit card is that my credit score dropped because of the present economy. With high cost of fuel, my routes are getting shorter. I get paid by the mile, so if my routes are shorter, I don't make as much money; the lack of money means that bills don't get paid.

I believe my credit has gone up some, because I am getting more credit cards. Having a credit card helps me to keep a good record of my spending. I can rent a car, or pay my bills online while traveling. The best reason that I can say that I'm glad that I have these credit cards is because of emergencies, such as my truck breaking down. When that happens, I can rent hotels if I get stuck somewhere. Once I blew a tire on my truck and I was able to pay for it on my card. I have access to taxis, groceries, and restaurants for my travels also.

Any regulation has to help the consumer because people nowadays need a credit card. I have been in situations where I had the cash, but the business wanted a credit card. So the last thing the regulation should do is block people from getting access to credit. I'm asking the Federal Reserve Board to look at other areas to help consumers, but the leave the initial fees on subprime cards alone.

Sincerely,

Juan J Guardado

A handwritten signature in black ink, appearing to read "Juan J Guardado". The signature is written in a cursive style with a long horizontal flourish extending to the right.