

**From:** "Linda" <linda@usfamily.net> on 09/03/2008 12:30:07 PM

**Subject:** Regulation AA

- **Retroactive re-pricing**, or jacking up the rate on an existing credit card balance, for any reason other than the customer paying late.

The rate should be only based on the existing credit card balance. I understand they take much more into account when calculating fees.

I believe that when people declare bankruptcy, they are able to obtain credit immediately, in the amount of thousands of dollars again.

I believe that when I have asked the three credit groups not to give out my information that I noticed they still give out my credit rating to hundreds over the year. So therefore, I request that when I request not to give it out, the information not be given out. When I questioned their method, the response was "oh, we do not give out the information, It is based on their request - such as, we want everyone who earns between \$ and \$\$" or "those who have a score of ##". That is still giving out my info.

My credit card company has charged interest, not based on the current outstanding balance, but on the average balance of the total amount you have charged over the last 12 months. This I consider wrong.

Why should my credit card rating be dropped when the card company issues a new card number (for whatever reason)?

Why should my credit card rating be dropped when I reach the limit on the card, or even a given percentage on the card? Why should I have to obtain credit at a higher level that I would ever consider using, just to maintain a better credit value?

Why should my credit card rating be dropped when an car accident happens?

Something needs to be done about the average American having a debt balance of \$9,000 (depending on the report):

which puts this country into instabilitiy  
that when they can not pay this off, and then everyone else gets to pay this  
that the credit card companies do not seem to take responsibility for their over choices. Like, decrease the Board of Directors, President, VP, salaries. Do not allow bonuses, and all those hidden perks to those at the top.

Why issue credit cards to teenagers with a credit limit so high that they probably not be able to pay it off for ten years, when they really do not understand financial responsibility?