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Subject: Regulation AA

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Message: It is way past time to bring the Credit Card companies under control. I have excellent credit and the things they are doing to even the people who do what they are suppose to is extremely comparable to " Loan Sharking". In fact their policies and practice have become much worse than loan sharking in many ways. It seems today they have the full backing of the Republican party. By the way, I am a republican but because of the damage done to the American people by George Bush and others I will be voting Democrat this year. Allowing MBNA to write the Bancruptcy laws is the same as allowing the fox into the hen house with free will. It is governments job to protect "We the people" from those that would take the shirt off the back of a homeless person to make a buck. Please move forward with this bill. One other thing that should be added to this bill. If a customer becomes behind on payments they should not be left to the discretion of one individual to decide on their fate. This happened to me with American Express. I was an American Express Platinum holder for years. My son had a motorcycle wreck and did not have insurance (he was 27 at the time). I had to divert all my cash to keep my son alive. I managed to pay Amex about \$1200 every two weeks towards approx a \$5,000 payment that was due in one month. This went on for a couple of months with numerous phone calls back and forth. One week I was not able to return the phone call and the next day I was placed into collections. The problem with that is once they do this no one at Amex will ever talk to you again for any reason. This is wrong!! It did not take me long to get things headed back in the right direction but I refuse to settle this account until Amex explains to me why their polices do not allow for their good customers to consult with them when needed. Their needs to be a special review board set up with all CC companies that is able to review special case situations if the customer can prove they have a temporary, legitimate problem. Instead they choose to try and wreck my Platinum Credit rating for no valid reason. Of course once this happened my other Credit Cards changed their rates to "Loan Sharking Rates" that forced me to cancel them as well. Interestingly enough I now have no Credit Cards, I make \$250 K per year and I still have a High average credit score all because of one individual that got mad because I was not able to return a phone call on the day he wanted me to call. A review board would be good before they take it upon themselves to allow a persons Credit rating and life to be affected without concern.