

Walker L Finagin . 701 Glenwood St . Apt 416 . Annapolis, MD 21401

Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors,

I am a concerned citizen who does not agree with the Federal Reserve Boards recently proposed regulations. I think the fees associated with providing credit are necessary to help protect the lender from those who are not serious about repairing their credit and end up not paying the bill. I got my card to help me raise my credit score and I was able to obtain another card since.

I am on a fixed income and I used my cards to buy daily needs until the social security check comes. I never use my card for anything other than what is needed. I am elderly and I do not have the dreams of the younger generation, but it would be a shame if the youngsters did not have a chance to buy a home or a car because they could not establish credit. I like being able to use my card to pay for purchases, it takes the worry out of whether it is paid for because the balance is stretched out over a small amount of time.

I would like for the Federal Reserve Board to reconsider these regulations and take another course of action. Regulations are important but not if it is going to make obtaining credit even harder or impossible. Our country needs help on many different levels, the banking industry, housing market and basic economic infrastructure; I would like to see change in these areas first.

Regards,

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