

07/22/2008

Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Secretary Johnson:

I am writing to express my dissatisfaction in hearing that the Federal Reserve Board is trying to regulate the subprime credit card industry. I do believe the regulation of the credit card industry is needed; however, I do not believe the subprime lending industry should be included. Changes or limitations to the current policy could limit subprime offerings to many people. I do not believe it would be wise.

The CorTrust Bank Credit Card allowed me to survive when I was going through a very difficult time with renters. The renters defaulted on there rental agreement and presented me with Non Sufficient Funds several times. We went to court and they filed bankruptcy, leaving me holding a \$6000.00 debt. CorTrust Bank extended an offer for credit to me. Upon receiving my CorTrust Bank credit card I was indecisive about accepting the offer. I accepted the offer and it really added to my peace of mind.

I do not think the government should do anything to the subprime lending institutions. Consider my situation of trying to raise additional capital of \$6000.00. I didn't have the means to do this on my own. CorTrust threw me a lifeline when I needed this the most. Bad things happen to good people. I am asking for your vote against this action to regulate the subprime credit card industry.

Yours truly,

Robyn Sadler



Robyn Sadler
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