

Waynola Watson

HC 70 Box 584

Jasper, AR 72641

Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Secretary Johnson-

The Federal Reserve Board should think twice about enforcing new regulations on subprime credit companies. I am concerned that this type of action would cause more harm than good. For instance, it is likely that new regulations will restrict the ability of these companies to offer credit to high-risk consumers. This would be devastating for people who are looking for an opportunity to repair their credit.

I have been a cardholder with CorTrust Bank for quite awhile now. I really like them and haven't had any trouble with their service. My credit was damaged because I had so many bills and was simply unable to keep up with them all. Because I am careful to make my monthly credit card payments on time, my credit score is rising.

I am close to paying off my CorTrust Bank credit card, and I plan to keep my account open even after it is paid off. I like having a credit card to use in case I have an emergency. I encourage you to reconsider this proposal. Everyone deserves a chance to improve their credit.

Thank you for your service,

Waynola Watson