

"Cooper, Patricia" <Patricia.Cooper@prgx.com> on 07/29/2008 01:50:08 PM

Subject: Regulation AA

And by the way a company should help you if you have had them as long as 12yrs. I think that if the standards did go up, like the home owning standards have for loans, we will have less people in debt. I would have never got the cards I did at a young age!!! They would have declined me. If you need something, use your checking account via your debit/credit card. Save. If I could access my 401k after buying my house at a good fixed rate last yr, I used some of my 401k to repair the home, I would pay this silly debt off and just payback to my 401k. I will use my income tax to pay down a lot of debt. And in a year from that, the Discover s/b gone! I hate credit cards and student loans that I cannot get lower rates on. I consolidated without the knowledge of finance. I could get a lower rate now, but no one explained much to me and I knew I could not afford paying the loans separately!!! Everyone is tricky when it comes to money! A lot needs to be done to help America create better habits and be informed! And to stop making stupid mistakes!!!

Patricia Cooper
PRG-Schultz
479-273-1667 Ext. 2782
479-273-2391 Fax

-----Original Message-----

From: Cooper, Patricia
Sent: Tuesday, July 29, 2008 12:02 PM
To: 'regs.comments@federalreserve.gov'
Subject: Discover

My interest rate is like 30%. I have had the card since 1996. I have made= late payment due to the size of the payment and the fact that the economy = has effected my husbands bring home pay. I called Discover and asked them = for help with a lower interest rate and payment so I could get the debt und= er control. At that time, I was over the limit due to late charges and now= I am getting late and over the limit chages. They said I was current, as = in I guess I made the minimun payment within the 1st 30 days it was due??? = So all they could offer was a 24.99% rate. How will that help?? I will = have to stop making payments, even late ones to get them to help me and I a= m sure they will be mad at first and difficult. My credit is ruined and I = am responsible, but when you ask for help so you can pay obligations and ge= t your credit back in shape, they refuse. They are not intitled to 30% int= erest rate? I have debt and I am have a plan to reduce the debt, but it wi= ll take a few years. Why can they not help me now? I will never have a cr= edit card again. I will save cash or borrow from my 401K.

Thank you!

Patricia Cooper
PRG-Schultz

