

"Cynthia Jenkins" <CJenkins@cityofnewnan.org> on 07/29/2008 04:15:09 PM

**Subject:** Regulation AA

To Whom It May Concern:

As Mayor Pro Tem in Newnan, Georgia, I believe the majority of the proposed rules in Docket No. R-1314 will protect consumers. However, I believe that subsection 227.27 will have a negative impact on members of the African-American community. Access to credit is an important ingredient to becoming an active participant in the American economic system. The proposed rule on issuance fees will make it more difficult for many African-Americans to enter the American financial mainstream because it will limit, or in some cases deny, them access to credit. I believe that full and accurate disclosure of terms and conditions for receiving a credit card, combined with strong enforcement rules, is the best approach to regulating high-risk credit cards. Thank you for your kind consideration.

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