

"Vicky S. Villani" <VSVillan@interact.ccsd.net> on 07/29/2008 04:50:07 PM

**Subject:** Regulation AA

I would like to comment on the unfair practices of credit card companies. The worst offender is Citibank, if you pay over the minimum amount due they raise your monthly minimum payment, so every month, the minimum jumps, they also raise the interest rate just because they can. Put a cap on interest rates, you can be paying and all at once the interest goes up, Citibank is not the only offender with this practice. They all add on their little fees so you can never pay them off. The credit card companies keep raising the interest rate the more you pay on time and if you pay more than the minimum.

If you can't regulate the credit card industry at least let the taxpayer deduct the credit card interest on their taxes. Give the middle class a break, let us deduct all the interest paid on loans and credit cards.

Vicky Villani  
Librarian  
West Prep  
0242-4025