

From: Richard Cashman <rcashman@us.ibm.com> on 07/25/2008 11:35:03 AM

Subject: Regulation AA

Jul 25, 2008

Federal Reserve Board Email comments

Dear Email comments,

Please show us that you stand for constituents, not the credit card industry. I do not mind in a free market system if the company changes the terms for future purchases. However, it is insane to allow an

industry to enter into an agreement that is really only one sided (They

can change the terms retroactively at any time). Please show us that as our elected official, you will stand up for your constituents.

Sincerely,

Mr. Richard Cashman
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