

From: Stephanie Vitt - 07/25/2008 11:15:03 AM

Subject: Regulation AA

Jul 25, 2008

Federal Reserve Board Email comments

Dear Email comments,

This action is long over due. After some life changing medical issues with my family our finances went into a spiral down turn, we ended up bankrupt. After several years of paying on time and more than the amount due, I have had Providian(now Wachovia)raise my interest rate

from 11.49% to over 24.99% ! I called to ask them why as my account was in good standing and they told me because I was considered to be a (PERCEIVED) risk. Even though I had NOT missed ANY payments and had payed MORE than the amount due for over two years! I then felt my ONLY option was to close that account for which I had taken personal pride in managing.

We had also applied and received a Lowes Visa card and had been current with our payments. They sold that card to GE Money Bank. They also raised the rate on that card to 25.99%. I have called repeatedly to have the rate lowered and have gotten nothing but FLAT REFUSAL! This is just an example of the under handed ways that banks are treating people like myself, that are trying to improve/ repair our credit. I say NOT FAIR!

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Sincerely,

Ms. Stephanie Vitt
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